

CLARIFICATION REGARDING COLLABORATION/ JOINT DEVELOPMENT
AGREEMENT FOR THE PROJECT- BOLLYWOOD ESENCIA

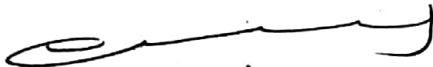
The above said project is covered under TP Scheme where there is no requirement for minimum ownership of land.

The promoter has entered into an irrevocable consent to purchase land from land owners for a total area of 25303.47 sq mtrs out of which 836.1274 sq mtr is owned by the promoter. This consent is in the form of Agreement to sell, and not a collaboration agreement or Joint Development Agreement. As per provisions of Rule 3(1)(f) of Punjab State Real Estate (Regulation & Development), Rules 2017. The consent from land owner/s is in the format prescribed by the Competent Authority and the consent is covered under **"OR Any other Agreement"**.

It is further submitted that the Conveyance Deed in favour of Allottee/s shall be executed after getting the consent land registered in favour of the promoter.

For-M/s GBM INFRA TECH

For GBM INFRA TECH



Auth. Signatory

(Authorised Signatory)